
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): March 28, 2005

PolyOne Corporation

(Exact Name of Registrant as Specified in Charter)

Ohio

(State or Other
Jurisdiction
of Incorporation)

1-16091

(Commission File No.)

34-1730488

(I.R.S. Employer
Identification No.)

PolyOne Center, 33587 Walker Rd.

Avon Lake, Ohio 44012

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code:

(440) 930-1000

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

In light of William F. Patient's exceptional dedication and commitment to PolyOne Corporation as Chairman of PolyOne's Board of Directors, on March 28, 2005, PolyOne's Compensation and Governance Committee (the "Committee") approved an award of 10,000 shares of Common Stock of the Company, par value \$0.01 per share ("Common Shares"), to be granted to Mr. Patient on March 29, 2005. The award of Common Shares was made pursuant to PolyOne's 1999 Incentive Stock Plan. A copy of the Notice of Award relating to the grant of Common Shares is attached as Exhibit 10.1 to this Current Report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Exhibit Number	Description
10.1	Notice of Award, dated March 29, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 31, 2005

POLYONE CORPORATION

By: /s/ Wendy C. Shiba _____
Name: Wendy C. Shiba
Title: Vice President, Chief Legal Officer and Secretary

EXHIBIT INDEX

Exhibit
Number

Description

10.1

Notice of Award, dated March 29, 2005.

POLYONE CORPORATION

NOTICE OF AWARD

Common Stock, Par Value \$0.01 per Share

To: William F. Patient

From: PolyOne Corporation

Date: March 29, 2005

Re: Award of Shares of Common Stock

On March 28, 2005, PolyOne Corporation ("PolyOne") approved an award of 10,000 shares of Common Stock, par value \$0.01 per share ("Common Shares") to be granted to you on March 29, 2005. This award of Common Shares was granted to you by the Compensation and Governance Committee of PolyOne's Board of Directors, under PolyOne's 1999 Incentive Stock Plan. As of the date hereof, you will have all of the rights of a shareholder with respect to the Common Shares awarded, including the right to vote the Common Shares and receive any dividends that may be paid thereon.

Please keep this Notice of Award for your records. If you have any questions about this grant, please call Wendy C. Shiba (Vice President, Chief Legal Officer and Secretary) at (440) 930-1359.

Acknowledged this 29th day of March, 2005.

/s/ Kenneth M. Smith

Kenneth M. Smith

Vice President, Chief Information and
Human Resources Officer