

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): February 7, 2002  
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POLYONE CORPORATION

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(Exact name of registrant as specified in charter)

Ohio  
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(State or other  
jurisdiction of  
incorporation)

1-16091  
-----  
(Commission  
File Number)

34-1730488  
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(I.R.S.  
Employer  
Identification  
No.)

Suite 36-5000, 200 Public Square, Cleveland, Ohio

44114-2304

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (216) 589-4000  
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Not Applicable

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(Former name or former address, if changed since last report.)

ITEM 5 OTHER EVENTS

On February 7, 2002, the Registrant issued a Press Release, in the form filed herewith as Exhibit 99.1, reporting that the Registrant's Board of Directors had declared a dividend of 6.25 cents per share of common stock, payable March 15, 2002 to shareholders of record at the closed of business on March 1, 2002.

ITEM 7 (c) Financial Statements, Pro Form Financial Information and Exhibits

Exhibit 99.1 - Press Release of February 7, 2002.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POLYONE CORPORATION

By: /s/ Richard E. Hahn

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Richard E. Hahn  
Assistant Secretary

Dated: February 11, 2002

[POLYONE LOGO]

N E W S R E L E A S E

FOR IMMEDIATE RELEASE

POLYONE DIRECTORS SET QUARTERLY DIVIDEND

CLEVELAND - February 7, 2002 - Directors of PolyOne Corporation (NYSE: POL) today declared a quarterly dividend of 6.25 cents per share of common stock. The dividend is payable March 15, 2002, to shareholders of record at the close of business on March 1, 2002.

ABOUT POLYONE

PolyOne Corporation, with 2001 revenues of \$2.7 billion, is an international polymer services company with operations in thermoplastic compounds, specialty resins, specialty polymer formulations, engineered films, color and additive systems, elastomer compounding and thermoplastic resin distribution. Headquartered in Cleveland, Ohio, PolyOne has employees at manufacturing sites in North America, Europe, Asia and Australia, and joint ventures in North America, South America, Europe, Asia and Australia. Information on the Company's products and services can be found at [www.polyone.com](http://www.polyone.com).

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