FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * $\underline{DUFFBLOOM\ GALE}$ | | | | | | 2. Issuer Name and Ticker or Trading Symbol POLYONE CORP [POL] | | | | | | | | | | 5. Relationshi (Check all app X Direc | | olicable) | g Persor | Person(s) to Issuer 10% Owner | |
|--|--|--|--|-------------------------------|---|---|---|--|---|---|----------------------|--------------------------------|--|--|------------------------|---|--|---|--|---|--|
| (Last) (First) (Middle) POLYONE CENTER | | | | | 3. Date of Earliest Transac 06/30/2008 | | | | | | ion (Month/Day/Year) | | | | | | Offic belov | er (give title v) | | Other (specify below) | |
| 33587 WALKER ROAD (Street) AVON LAKE OH 44012 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Indiv Line) X | Forn | or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| Date | | | | | Transaction ate Ionth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transaction Code (Instr. 8) | | | | | 4 and Secur Benef | | cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | - | Code | v | Amount | | (A) or (D) | Pr | ice | Transa | action(s) 3 and 4) | | | (111501.4) |
| Common Stock 06/3 | | | | |)/2008 | 3 | | | | A | | 562 | | A | \$ | 7.115 | 96,535 | | I | | Deferred Comp Plan |
| Common Stock 06/30 | | | | | /30/2008 | | | | | A | | 2,635 | | A | | \$0 | 99,170 | | I | | Deferred Comp Plan |
| Common Stock | | | | | | | | | | | | | | | | | | 498 | Γ |) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) | | | Date, ny/Year) <u>-</u> | | Transaction Code (Instr. 3) | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | n Date | Ar) Si Si Di Si ar | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Shares | | t | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owr Forr Dire or Ir (I) (I | nership n: ct (D) ddirect nstr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

By: Lisa K. Kunkle, Power of

Attorney For: Gale Duff-

Bloom

** Signature of Reporting Person

Date

07/02/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).