FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Sect	ion 30(h) of the	e Investmer	t Con	npany Act	of 1940								
	nd Address of		2. Issuer Name and Ticker or Trading Symbol POLYONE CORP [POL]										of Reportin cable) or	porting Person(s) to Issuer) 10% Owner						
(Last) (First) (Middle) 200 PUBLIC SQUARE, SUITE 36-5000							of Earlie	est Tra	nsaction (M	onth/l	Day/Year)		X Director Officer (give title below)				specify			
(Street) CLEVELAND OH 44144-2304							endmen	t, Date	e of Original	Filed	(Month/D	Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(State) (Zip)														Person					
1 Title of	Security (Ins		le I - Nor	1-Deriv		_	Curiti		cquired,	Dis					5. Amou		6. Ov	vnership	7. Nature	
Date					/Day/Year)		Execution Date, if any (Month/Day/Year)		e, Transa Code (Transaction Code (Instr.					Securition Beneficit Owned I Reporte	es ially Following d	Form: Direct (D) or Indirect (I) (Instr. 4)		of Indirect Beneficial Ownership (Instr. 4)	
									Code	V		(D)		Price	Transac (Instr. 3		4)			
Common	Stock			09/30/2003					A		1,06	1,065 A		\$3.99	9 4,107				Deferred	
Common	Common Stock			09/30/2003				A		2,525 A		A	\$3.99	21	1,162		I	Comp Plan		
Common Stock															14	14,522		I	by Spouse	
		T	able II - I						quired, D s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Date, Transac Code (Ir		n of Deriv Secu Acqu (A) o Disp of (D	of Ex		. Date Exercisab xpiration Date Month/Day/Year)		of Securitie		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	is Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		opiration	Title	or Nu of	nount imber ares						
Non- Qualified Stock Option (right to buy)	\$6								07/01/200	3 07	7/01/2013	Comm Stock		,000,		6,000		D		
Non- Qualified Stock Option (right to buy)	\$8.64								05/02/200	1 05	5/02/2011	Comm Stock		,000		6,000		D		
Non- Qualified Stock Option (right to buy)	\$9								09/06/2000	0 09	9/06/2010	Comm Stock		5,000		15,000	0	D		
Non- Qualified Stock Option (right to buy)	\$12.665								05/23/200	2 05	5/23/2012	Comm Stock		,000		6,000		D		
Non- Qualified Stock Option (right to	\$14.5625								08/31/200	30 0	3/04/2008	Comm Stock		2,500		22,500	0	D		

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.