FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	DVAL						
l	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*							2. Issuer Name <b>and</b> Ticker or Trading Symbol POLYONE CORP [ POL ]									all app	ionship of Reporting F all applicable) Director		son(s) to Is		
	(First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008										Officer (give title below)		Other ( below)	(specify	
33587 WALKER ROAD  (Street)  AVON LAKE OH 44012  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. To Date				2. Trans Date	. Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A			(A) o	) or 5. Am 4 and Secur Benef Owne		ount of ties cially I Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D) P		Price	•	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common Stock 12/3					1/2008				A		6,291		A	\$0		110,167			I	Deferred Comp Plan	
Common Stock																1	6,811		D		
		Та	ıble II - C								sed of, onvertib				y Oı	wned					
1. Title of Derivative Security (Instr. 3)					4. Transaction Code (Instr. 8)				6. Date E Expiration (Month/D	n Date		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	Deri Sec	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C O (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber res							

**Explanation of Responses:** 

By: Lisa K. Kunkle, Power of

Attorney For: Gordon D.

01/05/2009
Date

<u>Harnett</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.