FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GARDA ROBERT A						2. Issuer Name and Ticker or Trading Symbol POLYONE CORP [POL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
GARDA RUDERT A															X Dire	ctor	10% (Owner	
(Last) (First) (Middle) POLYONE CENTER					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2008									Offic belo	er (give title w)	Other below	(specify)		
33587 WALKER ROAD					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) AVON LAKE OH 44012														Lin	X For	Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip)					-										Pers	son			
		Tabl	e I - Noi	n-Deriv	/ative	Se	curit	ies Ac	quired,	Dis	posed o	f, or	Bene	ficia	lly Own	ed			
				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.					d Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(<i>t</i>	() or ()	Price	Trans	action(s) 3 and 4)		(Instr. 4)	
Common Stock				12/3	12/31/2008				A		6,291		A	\$0		10,424	D		
Common Stock				12/31/2008		В			A		2,684	ļ.	A	\$2.98		18,159	I	Deferred Comp Plan	
Common Stock														1	14,522	I	by Spouse		
		Та									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)			Date,	tate, Transaction Code (Instr.		of		Expiration (Month/E	6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of		r. 3 unt	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

By: Lisa K. Kunkle, Power of Attorney For: Robert A. Garda ** Signature of Reporting Person

01/05/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.